

## Income Guidelines | *Effective 7/1/2023*

## MONTHLY INCOME BASIS

Family Size		Maximum Gross			
	1-Story Home		2-Story Home <sup>(1)</sup>	Income	
	3 bedroom	4 bedroom	4 bedroom only	3 bedroom	4 bedroom
1 person	\$2,585	\$2,775	\$3,200	\$4,800	\$4,800
2 people	\$2,585	\$2,775	\$3,200	\$5,500	\$5,500
3 people	\$2,585	\$2,775	\$3,200	\$6,150	\$6,150
4 people	\$2,750	\$2,850	\$3,630	L	\$6,800
5 people	\$3,225		\$4,060	\$7,350	
6 people	\$3,700		\$4,490	\$7,900	
7 people	\$4,170		\$4,920	\$8,450	
8 people	\$4,640		\$5,350	\$9,000	

## **ANNUAL INCOME BASIS**

Family Size	Minimum Gross Income				
	1-Story Home		2-Story Home <sup>(1)</sup>	Maximum Gross Income	
	3 bedroom	4 bedroom	4 bedroom only	3 bedroom	4 bedroom
1 person	\$31,020	\$33,300	\$38,400	\$57,600	\$57,600
2 people	\$31,020	\$33,300	\$38,400	\$66,000	\$66,000
3 people	\$31,020	\$33,300	\$38,400	\$73,800	\$73,800
4 people	\$33,000	\$34,200	\$43,560	\$81,600	
5 people	\$38,700		\$48,720	\$88,200	
6 people	\$44,400		\$53,880	\$94,800	
7 people	\$50,040		\$59,050	\$101,400	
8 people	\$55,680		\$64,200	\$108,000	

<sup>(1)</sup> 2-Story Homes are limited in availability.

Houses with mandatory Homeowner Association Fees, such as homes in Browns Mill Village, will require higher incomes.

<u>Occupancy Payments</u> 3 bedroom – \$775 per month 4 bedroom – \$800 per month Good Faith Deposit \$800